



# NOTICE OF OWNER RETAINED VEHICLE

## MOTOR VEHICLE INFORMATION (print or type)

Make	Model	VIN	
Type	Body Style	License Plate Number	State
Owner(s) Name			
Address			
City		State	Zip Code

## INSURANCE COMPANY CERTIFICATION

Name of Insurance Company

This is to certify that on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, our insurance company named above, satisfied a total loss claim on the motor vehicle described above and the owner elected to retain possession of the vehicle. This is to certify that the above named owner (s) has/have been notified of the requirement to obtain a salvage title or nonrepairable certificate as required by NMSA §66-1-4.16 and 66-3-4.

Printed Name of Insurance Company Representative

Signature of Insurance Company Representative	Title	Date
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Insurance company must check one:

**THIS VEHICLE REQUIRES A:**       **SALVAGE TITLE**       **NONREPAIRABLE CERTIFICATE**       **OWNER RETAINED NOTICE**

## OWNER ACKNOWLEDGEMENT

This is to certify that on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, I agree to the amount of my total loss settlement and was notified by the above named insurance company of my obligation to obtain a salvage title or nonrepairable vehicle certificate, as indicated above. I understand that in accordance with NMSA §66-3-4, I must obtain a nonrepairable vehicle certificate within twenty (20) cays of settlement of my claim. I understand that I must obtain a salvage title in accordance with Motor Vehicle Division rules. I have received a copy of this notice.

Owner(s) Printed Name

Owner(s) Signature	Date
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**NOTE**

A nonrepairable vehicle may not be repaired, reconstructed or restored for operation on the roads or highways of New Mexico.

An owner of a nonrepairable vehicle may sell or otherwise convey that vehicle only to a licensed wrecker of vehicles or a person licensed by a jurisdiction outside of New Mexico to process vehicles by dismantling, wrecking, shredding, crushing or selling motor vehicle parts or scrap material or otherwise disposing of motor vehicles.